

SCHEDULES

SCHEDULE 2

REGULATED ACTIVITIES

PART II

INVESTMENTS

General

- 10 The matters with respect to which provision may be made under section 22(1) in respect of investments include, in particular, those described in general terms in this Part of this Schedule.

Securities

- 11 (1) Shares or stock in the share capital of a company.
(2) “Company” includes—
(a) any body corporate (wherever incorporated), and
(b) any unincorporated body constituted under the law of a country or territory outside the United Kingdom,
other than an open-ended investment company.

Instruments creating or acknowledging indebtedness

- 12 Any of the following—
(a) debentures;
(b) debenture stock;
(c) loan stock;
(d) bonds;
(e) certificates of deposit;
(f) any other instruments creating or acknowledging a present or future indebtedness.

Government and public securities

- 13 (1) Loan stock, bonds and other instruments—
(a) creating or acknowledging indebtedness; and
(b) issued by or on behalf of a government, local authority or public authority.
(2) “Government, local authority or public authority” means—

Status: This is the original version (as it was originally enacted).

- (a) the government of the United Kingdom, of Northern Ireland, or of any country or territory outside the United Kingdom;
- (b) a local authority in the United Kingdom or elsewhere;
- (c) any international organisation the members of which include the United Kingdom or another member State.

Instruments giving entitlement to investments

- 14 (1) Warrants or other instruments entitling the holder to subscribe for any investment.
- (2) It is immaterial whether the investment is in existence or identifiable.

Certificates representing securities

- 15 Certificates or other instruments which confer contractual or property rights—
- (a) in respect of any investment held by someone other than the person on whom the rights are conferred by the certificate or other instrument; and
 - (b) the transfer of which may be effected without requiring the consent of that person.

Units in collective investment schemes

- 16 (1) Shares in or securities of an open-ended investment company.
- (2) Any right to participate in a collective investment scheme.

Options

- 17 Options to acquire or dispose of property.

Futures

- 18 Rights under a contract for the sale of a commodity or property of any other description under which delivery is to be made at a future date.

Contracts for differences

- 19 Rights under—
- (a) a contract for differences; or
 - (b) any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss by reference to fluctuations in—
 - (i) the value or price of property of any description; or
 - (ii) an index or other factor designated for that purpose in the contract.

Contracts of insurance

- 20 Rights under a contract of insurance, including rights under contracts falling within head C of Schedule 2 to the Friendly Societies Act 1992.

Participation in Lloyd's syndicates

- 21 (1) The underwriting capacity of a Lloyd's syndicate.

- (2) A person's membership (or prospective membership) of a Lloyd's syndicate.

Deposits

- 22 Rights under any contract under which a sum of money (whether or not denominated in a currency) is paid on terms under which it will be repaid, with or without interest or a premium, and either on demand or at a time or in circumstances agreed by or on behalf of the person making the payment and the person receiving it.

Loans secured on land

- 23 (1) Rights under any contract under which—
(a) one person provides another with credit; and
(b) the obligation of the borrower to repay is secured on land.
(2) "Credit" includes any cash loan or other financial accommodation.
(3) "Cash" includes money in any form.

Rights in investments

- 24 Any right or interest in anything which is an investment as a result of any other provision made under section 22(1).