

*These notes refer to the Capital Allowances Act 2001
(c.2) which received Royal Assent on 22nd March 2001*

CAPITAL ALLOWANCES ACT 2001

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Glossary

Part 3: Industrial buildings allowances

Chapter 7: Balancing adjustments

Section 324: Net allowances

1103. This section is based on part of section 4(10) of CAA 1990. It defines “net allowances” for the purposes of Chapter 7.