

*These notes refer to the Capital Allowances Act 2001
(c.2) which received Royal Assent on 22nd March 2001*

CAPITAL ALLOWANCES ACT 2001

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Glossary

Part 3: Industrial buildings allowances

Chapter 1: Introduction

Overview

947. This Chapter introduces industrial buildings allowances.
948. [Section 271](#) sets out the basic requirements for industrial buildings allowances and who gets them. It defines “industrial building”.
949. [Section 272](#) identifies some expenditure which is regarded as expenditure on the construction of a building and some which is not.
950. [Section 273](#) provides for some expenditure on preparation of a site for plant or machinery to be treated as expenditure on the construction of a building.