



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

#### CHAPTER 11

#### OVERSEAS LEASING

#### *Minor definitions*

#### **126 Minor definitions**

- (1) In this Chapter “normal writing-down allowance” means a writing-down allowance of an amount determined without regard to sections 102 and 109 (reduced rates).
- (2) In this Chapter any reference, in relation to any person, to expenditure having qualified for a normal writing-down allowance is to—
  - (a) the expenditure, or part of it, having fallen to be included in that person’s available qualifying expenditure for any chargeable period, and
  - (b) that available qualifying expenditure being expenditure which is not subject to section 102 or 109.
- (3) Any reference in this Chapter to a person’s expenditure having qualified for a first-year allowance is to such an allowance having fallen to be made in respect of the whole or any part of the expenditure.

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross  
Heading: Minor definitions.