



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 5

ALLOWANCES AND CHARGES

Pooling

53 Pooling of qualifying expenditure

- (1) Qualifying expenditure has to be pooled for the purpose of determining a person's entitlement to writing-down allowances and balancing allowances and liability to balancing charges.
- (2) If a person carries on more than one qualifying activity, expenditure relating to the different activities must not be allocated to the same pool.

54 The different kinds of pools

- (1) There are single asset pools, class pools and the main pool.
- (2) A single asset pool may not contain expenditure relating to more than one asset.
- (3) The following provide for qualifying expenditure to be allocated to a single asset pool—
 - ^{F1}
 - section 86 (short-life asset);
 - section 127 (ship);
 - section 206 (plant or machinery provided or used partly for purposes other than those of qualifying activity);

Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: Pooling. (See end of Document for details)

section 211 (payment of partial depreciation subsidy);
section 538 (contribution allowances: plant and machinery).

- (4) A class pool is a pool which may contain expenditure relating to more than one asset.
- (5) The following provide for qualifying expenditure to be allocated to a class pool—
[^{F2}section 104C (special rate expenditure);]
section 107 (overseas leasing).
- (6) Qualifying expenditure may be allocated to the main pool only if it does not fall to be allocated to a single asset pool or a class pool.

Textual Amendments

- F1** Words in s. 54(3) omitted (with effect in accordance with Sch. 11 paras. 26, 27, 28(1), 29(1) to the amending Act) by virtue of [Finance Act 2009 \(c. 10\)](#), [Sch. 11 para. 15](#) (with [Sch. 11 paras. 30-32](#))
- F2** Words in s. 54(5) substituted (with effect in accordance with Sch. 26 para. 14 of the amending Act) by [Finance Act 2008 \(c. 9\)](#), [Sch. 26 para. 3](#)

Changes to legislation:

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Heading: Pooling.