



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 5

ALLOWANCES AND CHARGES

The final chargeable period

65 The final chargeable period

- (1) The final chargeable period for—
 - (a) the main pool, or
 - [^{F1}(b) a special rate pool,]is the chargeable period in which the qualifying activity is permanently discontinued.
- (2) The final chargeable period for a single asset pool is the first chargeable period in which any disposal event given in section 61(1) occurs.
- (3) Subsection (2) is subject to—
 - [^{F2}section] 206(4) (no final chargeable period merely because plant or machinery begins to be used partly for purposes other than those of qualifying activity);
 - sections 86(2) and 87(2) (ending of short-life asset pool at [^{F3}relevant] cut-off without final chargeable period);
 - section 132(2) (no final chargeable period for single ship pool).
- (4) The final chargeable period for a class pool under section 107 (overseas leasing) is the chargeable period at the end of which the circumstances are such that there can be no more disposal receipts in any subsequent chargeable period.

Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The final chargeable period. (See end of Document for details)

Textual Amendments

- F1** S. 65(1)(b) substituted (with effect in accordance with Sch. 26 para. 14 of the amending Act) by [Finance Act 2008 \(c. 9\)](#), **Sch. 26 para. 5**
- F2** Word in s. 65(3) substituted (with effect in accordance with Sch. 11 paras. 26, 27, 28(1), 29(1) to the amending Act) by [Finance Act 2009 \(c. 10\)](#), **Sch. 11 para. 17** (with [Sch. 11 paras. 30-32](#))
- F3** Word in s. 65(3) substituted (19.7.2011) by [Finance Act 2011 \(c. 11\)](#), **s. 12(3)**

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross
Heading: The final chargeable period.