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**Changes to legislation:** There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The Income and Corporation Taxes Act 1988 (c. 1). (See end of Document for details)

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## SCHEDULES

### SCHEDULE 2

#### CONSEQUENTIAL AMENDMENTS

#### *The Income and Corporation Taxes Act 1988 (c. 1)*

<sup>F1</sup>11 .....

**Textual Amendments**

- F1** Sch. 2 para. 11 repealed (with effect in accordance with Sch. 26 Pt. 3(12) Note of the amending Act) by Finance Act 2006 (c. 25), **Sch. 26 Pt. 3(12)**

<sup>F2</sup>12 .....

**Textual Amendments**

- F2** Sch. 2 para. 12 repealed (with effect in accordance with Sch. 26 Pt. 3(12) Note of the amending Act) by Finance Act 2006 (c. 25), **Sch. 26 Pt. 3(12)**

13 In subsection (7), omit “and section 29 of the 1990 Act (provisions relating to furnished holiday accommodation)”.

<sup>F3</sup>14 .....

**Textual Amendments**

- F3** Sch. 2 para. 14 repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

<sup>F4</sup>15 .....

**Textual Amendments**

- F4** Sch. 2 para. 15 repealed (with effect in accordance with s. 42 of the amending Act) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 2(3)**

*Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The Income and Corporation Taxes Act 1988 (c. 1). (See end of Document for details)*

F<sup>5</sup>16 .....

**Textual Amendments**  
F5 Sch. 2 paras. 16-20 repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F<sup>5</sup>17 .....

**Textual Amendments**  
F5 Sch. 2 paras. 16-20 repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F<sup>5</sup>18 .....

**Textual Amendments**  
F5 Sch. 2 paras. 16-20 repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F<sup>5</sup>19 .....

**Textual Amendments**  
F5 Sch. 2 paras. 16-20 repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F<sup>5</sup>20 .....

**Textual Amendments**  
F5 Sch. 2 paras. 16-20 repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F<sup>6</sup>21 .....

**Textual Amendments**  
F6 Sch. 2 para. 21 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

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**Changes to legislation:** There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The Income and Corporation Taxes Act 1988 (c. 1). (See end of Document for details)

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F<sup>7</sup>22 .....

**Textual Amendments**

**F7** Sch. 2 para. 22 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with Sch. 2)

F<sup>8</sup>23 .....

**Textual Amendments**

**F8** Sch. 2 para. 23 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

F<sup>9</sup>24 .....

**Textual Amendments**

**F9** Sch. 2 para. 25 repealed (6.4.2003) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), s. 723, **Sch. 8 Pt. 1** (with Sch. 7)

F<sup>9</sup>25 .....

**Textual Amendments**

**F9** Sch. 2 para. 25 repealed (6.4.2003) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), s. 723, **Sch. 8 Pt. 1** (with Sch. 7)

F<sup>10</sup>26 .....

**Textual Amendments**

**F10** Sch. 2 para. 26 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

F<sup>11</sup>27 .....

**Textual Amendments**

**F11** Sch. 2 para. 27 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with Sch. 2)

*Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The Income and Corporation Taxes Act 1988 (c. 1). (See end of Document for details)*

<sup>F12</sup>28 .....

**Textual Amendments**  
**F12** Sch. 2 para. 28 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

*Section 384 (restrictions on right of set-off)*

29 <sup>F13</sup>(1) .....

(2) In subsection (10), omit the words following paragraph (b) <sup>F14</sup>...

**Textual Amendments**  
**F13** Sch. 2 para. 29(1) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))  
**F14** Words in Sch. 2 para. 29(2) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

<sup>F15</sup>30 .....

**Textual Amendments**  
**F15** Sch. 2 para. 30 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

<sup>F16</sup>31 .....

**Textual Amendments**  
**F16** Sch. 2 para. 31 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

<sup>F17</sup>32 .....

**Textual Amendments**  
**F17** Sch. 2 paras. 32-38 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

<sup>F17</sup>33 .....

*Changes to legislation:* There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The Income and Corporation Taxes Act 1988 (c. 1). (See end of Document for details)

**Textual Amendments**

**F17** Sch. 2 paras. 32-38 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

**F17**34 .....

**Textual Amendments**

**F17** Sch. 2 paras. 32-38 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

**F17**35 .....

**Textual Amendments**

**F17** Sch. 2 paras. 32-38 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

**F17**36 .....

**Textual Amendments**

**F17** Sch. 2 paras. 32-38 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

**F17**37 .....

**Textual Amendments**

**F17** Sch. 2 paras. 32-38 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

**F17**38 .....

**Textual Amendments**

**F17** Sch. 2 paras. 32-38 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

*Changes to legislation:* There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The Income and Corporation Taxes Act 1988 (c. 1). (See end of Document for details)

*Sections 434D and 434E (capital allowances: management assets; investment assets)*

39 Omit sections 434D and 434E.

F18 40 .....

**Textual Amendments**  
F18 Sch. 2 para. 40 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F19 41 .....

**Textual Amendments**  
F19 Sch. 2 para. 41 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

F20 42 .....

**Textual Amendments**  
F20 Sch. 2 para. 42 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 2** (with Sch. 2) and (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), **Sch. 10 Pt. 6** (with Sch. 9 paras. 1-9, 22)

F21 43 .....

**Textual Amendments**  
F21 Sch. 2 para. 43 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

*Sections 520 to 523 (patents)*

44 Omit sections 520 to 523.

F22 45 .....

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**Changes to legislation:** There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The Income and Corporation Taxes Act 1988 (c. 1). (See end of Document for details)

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.....  
**Textual Amendments**

**F22** Sch. 2 para. 45 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**F23**46 .....

.....  
**Textual Amendments**

**F23** Sch. 2 para. 46 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

*Section 530 (disposal of know-how)*

47 Omit section 530.

**F24**48 .....

.....  
**Textual Amendments**

**F24** Sch. 2 paras. 48-52 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**F24**49 .....

.....  
**Textual Amendments**

**F24** Sch. 2 paras. 48-52 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**F24**50 .....

.....  
**Textual Amendments**

**F24** Sch. 2 paras. 48-52 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**F24**51 .....

*Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The Income and Corporation Taxes Act 1988 (c. 1). (See end of Document for details)*

**Textual Amendments**

**F24** Sch. 2 paras. 48-52 repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F24~~52~~ .....

**Textual Amendments**

**F24** Sch. 2 paras. 48-52 repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F25~~53~~ .....

**Textual Amendments**

**F25** Sch. 2 para. 53 repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3** (with Sch. 36)

F26~~54~~ .....

**Textual Amendments**

**F26** Sch. 2 para. 54 repealed (6.4.2006) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 3** (with Sch. 36)

F27~~55~~ .....

**Textual Amendments**

**F27** Sch. 2 para. 55 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

F28~~56~~ .....

**Textual Amendments**

**F28** Sch. 2 para. 56 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

F29~~57~~ .....



**Changes to legislation:** There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The Income and Corporation Taxes Act 1988 (c. 1). (See end of Document for details)

**Textual Amendments**

**F29** Sch. 2 para. 57 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 2** (with [Sch. 2](#)) and (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), **Sch. 10 Pt. 9** (with [Sch. 9](#) paras. 1-9, 22)

**F30**58 .....

**Textual Amendments**

**F30** Sch. 2 para. 58 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

*Section 831 (interpretation of Act)*

59 Section 831(3) continues to have effect with the addition of the definition of “the 1990 Act” (an amendment originally made by paragraph 8(35) of Schedule 1 to the Capital Allowances Act 1990 (c. 1)).

**F31**60 .....

**Textual Amendments**

**F31** Sch. 2 para. 60 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

*Section 834 (interpretation of the Corporation Tax Acts)*

61 In subsection (2), omit “and also for sections 144 and 145 of the 1990 Act”.

**F32**62 .....

**Textual Amendments**

**F32** Sch. 2 para. 62 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

*Schedule 18 (group relief)*

**F33**63 .....

**Textual Amendments**

**F33** Sch. 2 para. 63 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

*Changes to legislation:* There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The Income and Corporation Taxes Act 1988 (c. 1). (See end of Document for details)

*Schedule 19AC (modification of Act in relation to overseas life insurance companies)*

64 (1) Omit paragraph 9C (application of section 434D(4) in relation to overseas life insurance company).

F34(2) .....

**Textual Amendments**

**F34** Sch. 2 para. 64(2) repealed (with effect in accordance with reg. 1 of the amending S.I.) by [The Overseas Life Insurance Companies Regulations 2006 \(S.I. 2006/3271\)](#), reg. 1, **Sch. Pt. 1**

*Schedule 21 (tax relief in connection with schemes for rationalising industry and other redundancy schemes)*

65 In paragraph 6(1)(a), for “Part I or II of the 1990 Act in taxing the trade” substitute “ Part 2 or 3 of the Capital Allowances Act in calculating the profits of a trade ”.

*Schedule 24 (assumptions for calculating chargeable profits, creditable tax and corresponding United Kingdom tax of foreign companies)*

66 (1) In paragraph 10(1)—  
(a) for “machinery or plant for the purposes of its trade, that machinery or plant shall be assumed, for the purposes of Part II of the 1990 Act” substitute “ plant or machinery for the purposes of its trade, that plant or machinery shall be assumed, for the purposes of Part 2 of the Capital Allowances Act ”, and  
(b) for “section 81 of that Act (expenditure treated as equivalent to market value at the time the machinery or plant is brought into use)” substitute “ section 13 of that Act (use for qualifying activity of plant or machinery provided for other purposes) ”.

(2) In paragraph 10(2), for “Part II of the 1990 Act” substitute “ Part 2 of the Capital Allowances Act ”.

F35(3) .....

**Textual Amendments**

**F35** Sch. 2 para. 66(3) repealed (7.4.2005) by [Finance Act 2005 \(c. 7\)](#), **Sch. 11 Pt. 2(6)**

F36 67 .....

**Textual Amendments**

**F36** Sch. 2 para. 67 repealed (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

F37 68 .....

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**Changes to legislation:** There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The Income and Corporation Taxes Act 1988 (c. 1). (See end of Document for details)

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### Textual Amendments

- F37** Sch. 2 para. 68 repealed (1.4.2010) (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), **Sch. 10 Pt. 2** (with Sch. 9 paras. 1-9, 22)

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross Heading: The Income and Corporation Taxes Act 1988 (c. 1).