
Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Paragraph 112. (See end of Document for details)

SCHEDULES

SCHEDULE 3

TRANSITIONALS AND SAVINGS

PART 12

SUPPLEMENTAL

Election regarding sale consideration

- 112 (1) In relation to a transfer to which this paragraph applies, section 569(3) applies with the substitution for paragraph (a) of—
- “(a) any of the parties is not resident in the United Kingdom at the time of the transfer and the circumstances are not at that time such that a relevant allowance or charge falls or might fall to be made to or on that party as a result of the transfer;”.
- (2) This paragraph applies to—
- (a) a transfer before 16th March 1993;
 - (b) a transfer in pursuance of a contract entered into before that date; and
 - (c) a transfer in pursuance of a contract entered into for the purpose of securing that obligations under a contract entered into before that date are complied with.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Paragraph 112.