
Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Paragraph 36. (See end of Document for details)

SCHEDULES

SCHEDULE 3

TRANSITIONALS AND SAVINGS

PART 4

PLANT AND MACHINERY ALLOWANCES

Fixtures

Incoming lessee where lessor entitled to allowances

36 Section 183 applies with the insertion after subsection (2) of—

“(3) No election may be made under this section if it appears that the sole or main benefit that may be expected to accrue to the lessor from the grant of the lease and the making of an election is the obtaining of an allowance or deduction or a greater allowance or deduction or the avoidance or reduction of a charge under this Part.”,

if the person who had the interest in the relevant land granted the lease before 24th July 1996.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Paragraph 36.