
Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Paragraph 45. (See end of Document for details)

SCHEDULES

SCHEDULE 3

TRANSITIONALS AND SAVINGS

PART 4

PLANT AND MACHINERY ALLOWANCES

Anti-avoidance

Sale and finance leasebacks

- 45 Sections 221, 222 and 224 to 226 do not apply in relation to expenditure incurred before 2nd July 1998 if the relevant transaction—
- (a) is a purchase under a contract entered into before 2nd July 1997;
 - (b) is itself a contract entered into before that date; or
 - (c) is an assignment made before that date, or in pursuance of a contract entered into before that date.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Paragraph 45.