
Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Paragraph 90. (See end of Document for details)

SCHEDULES

SCHEDULE 3

TRANSITIONALS AND SAVINGS

PART 8

RESEARCH AND DEVELOPMENT ALLOWANCES

References to research and development in relation to new trades

- 90 (1) Where—
- (a) a trade is set up and commenced in the year of assessment 1999-00, and
 - (b) its first period of account ends after 6th April 2001,
- Part 6 of this Act has effect in relation to that year as if references to research and development were references to scientific research.
- (2) In this paragraph “scientific research” means any activities in the fields of natural or applied science for the extension of knowledge.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Paragraph 90.