



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

#### CHAPTER 11

#### OVERSEAS LEASING

#### *Certain expenditure to be pooled*

#### **107 The overseas leasing pool**

- (1) Qualifying expenditure to which this section applies, if allocated to a pool, must be allocated to a class pool (“the overseas leasing pool”).
- (2) This section applies to qualifying expenditure if—
  - (a) it is incurred on the provision of plant or machinery for leasing,
  - (b) the plant or machinery is at any time in the designated period used for overseas leasing which is not protected leasing, and
  - (c) the expenditure is not—
    - (i) long-life asset expenditure, or
    - (ii) expenditure that is required to be allocated to a single asset pool.

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 107.