



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

#### CHAPTER 12

#### SHIPS

#### *Deferment of balancing charges*

#### **134 Deferment of balancing charges: introduction**

- (1) Sections 135 to 156 enable a balancing charge that arises when there is a disposal event in respect of a ship to be deferred and attributed to qualifying expenditure on another ship.
- (2) In this Chapter “the deferment rules” means sections 135 to 156.

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 134.