



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 12

SHIPS

Attribution of deferred amounts

144 Amounts which cease to be attributable

- (1) This section applies if—
 - (a) an amount has been deferred under section 135, and
 - (b) circumstances arise in which any part of the amount ceases (otherwise than by being attributed) to be attributable.
- (2) The shipowner is assumed not to have been entitled to defer so much of the amount as ceases to be attributable.
- (3) For the purposes of this section an amount is attributable if it may be attributed to expenditure on new shipping in accordance with section 140.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 144.