



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 13

PROVISIONS AFFECTING MINING AND OIL INDUSTRIES

[^{F1} Expenditure connected with reuse etc. of offshore oil infrastructure

[^{F1}161C Expenditure related to reuse etc. qualifies for writing-down allowances

- (1) This section applies where—
 - (a) a person carrying on a trade of oil extraction incurs decommissioning expenditure, and
 - (b) the plant or machinery concerned—
 - (i) has been brought into use for the purposes of the trade, and
 - (ii) is, or was when last in use for those purposes, offshore infrastructure.
- (2) The decommissioning expenditure is allocated to the appropriate pool for the chargeable period in which it is incurred.
- (3) Subsection (2) is subject to sections 161D^[F2], 164(4) and 165A to 165E].
- (4) In subsection (2) “ the appropriate pool ” means the pool to which the expenditure on the plant or machinery concerned has been or would be allocated in accordance with this Part.]

Textual Amendments

- F1** Ss. 161A-161D and crossheading inserted (with effect as mentioned in Sch. 20 para. 9(1)-(4)(8) of the amending Act) by [Finance Act 2001 \(c. 9\), s. 68, Sch. 20 para. 5\(1\)](#)

Changes to legislation: *There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 161C. (See end of Document for details)*

F2 Words in s. 161C(3) substituted (with effect in accordance with Sch. 32 para. 8 of the amending Act) by Finance Act 2013 (c. 29), **Sch. 32 para. 5**

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 161C.