



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 14

FIXTURES

Introduction

172 Scope of Chapter etc.

- (1) This Chapter applies to determine entitlement to allowances under this Part in respect of expenditure on plant or machinery that is, or becomes, a fixture.
- (2) For the purposes of this Part, ownership of plant or machinery that is, or becomes, a fixture is determined under this Chapter.

[^{F1}(2A) Subsections (1) and (2) are subject to section 172A.]

- (3) The provisions of this Chapter that treat a person as being the owner of a fixture (see sections 176 to 184 and 193 to [^{F2}195B]) are subject to the provisions of this Chapter which treat a person as ceasing to be the owner of a fixture (see sections 188 to [^{F3}192A]).
- (4) References in this Chapter to a person being treated—
 - (a) as the owner of plant or machinery, or
 - (b) as ceasing to be the owner of plant or machinery,are to be read as references to the person being so treated for the purposes of this Part.
- (5) This Chapter does not affect any entitlement a person has to an allowance as a result of section 538 (contribution allowances for plant and machinery).

Changes to legislation: There are currently no known outstanding effects for the
Capital Allowances Act 2001, Section 172. (See end of Document for details)

Textual Amendments

- F1** S. 172(2A) inserted (with effect in accordance with Sch. 8 para. 15 of the amending Act) by [Finance Act 2006 \(c. 25\)](#), **Sch. 8 para. 9(1)**
- F2** Word in s. 172(3) substituted (with effect as mentioned in s. 66 of the amending Act) by [Finance Act 2001 \(c. 9\)](#), s. 66, **Sch. 18 para. 1(a)**
- F3** Word in s. 172(3) substituted (with effect as mentioned in s. 66 of the amending Act) by [Finance Act 2001 \(c. 9\)](#), s. 66, **Sch. 18 para. 1(b)**

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 172.