



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 14

FIXTURES

Persons who are treated as owners of fixtures

[^{F1}182A Purchaser of land discharging obligations of client under energy services agreement

- (1) If—
- (a) after any plant or machinery has become a fixture, a person (“ the purchaser ”) acquires an interest in the relevant land,
 - (b) that interest was in existence before the purchaser’s acquisition of it,
 - (c) before that acquisition, the plant or machinery was provided under an energy services agreement, and
 - (d) in connection with that acquisition, the purchaser pays a capital sum to discharge the obligations of the client under the energy services agreement,
- the purchaser is to be treated, on and after the time of the acquisition, as the owner of the fixture as a result of incurring expenditure, consisting of that capital sum, on the provision of the fixture.
- (2) Subsection (1) does not apply, and is to be treated as never having applied, if, immediately after the time of the acquisition, a person has a prior right in relation to the fixture.
- (3) Section 181(3) (test for whether person has a prior right) applies for the purposes of subsection (2).]

Changes to legislation: *There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 182A. (See end of Document for details)*

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Textual Amendments

- F1** S. 182A inserted (with effect as mentioned in s. 66 of the amending Act) by [Finance Act 2001 \(c. 9\)](#), s. 66, **Sch. 18 para. 6**

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 182A.