



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

### CHAPTER 16

#### PARTIAL DEPRECIATION SUBSIDIES

#### **209** Meaning of “partial depreciation subsidy”

In this Chapter “partial depreciation subsidy” means a sum which—

- (a) is payable directly or indirectly to a person who has incurred qualifying expenditure for the purposes of a qualifying activity,
- (b) is in respect of, or takes account of, part of the depreciation of the plant or machinery resulting from its use for the purposes of that activity, and
- (c) does not fall to be taken into account as income of that person or in calculating the profits of any qualifying activity carried on by him.

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 209.