



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

[^{F1}CHAPTER 16A

[^{F1}RESTRICTIONS ON ALLOWANCE BUYING]

Qualifying change

[^{F1}212F When company is owned by consortium and consortium members

- (1) This section defines what a company being owned by, or a member of, a consortium means for the purposes of section 212E.
- (2) A company is owned by a consortium if—
 - (a) it is not a qualifying 75% subsidiary of another company,
 - (b) at least 75% of its ordinary share capital is beneficially owned between them by other companies, and
 - (c) none of those other companies owns less than 5% of that capital.
- (3) Those other companies are the members of the consortium.]

Textual Amendments

- F1** Pt. 2 Ch. 16A inserted (8.4.2010) (with effect in accordance with Sch. 4 para. 5, 6 to the amending Act) by [Finance Act 2010 \(c. 13\)](#), [Sch. 4 para. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 212F.