



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

#### [<sup>F1</sup>CHAPTER 16A

#### [<sup>F1</sup>RESTRICTIONS ON ALLOWANCE BUYING]

#### *Qualifying change*

#### [<sup>F1</sup>212I Relevant percentage share

- (1) For the purposes of section 212C(5) C's "relevant percentage share" is C's percentage share in the profits or losses of the [<sup>F2</sup>activity].
- (2) For this purpose C's percentage share in the profits or losses of [<sup>F3</sup>an activity] at any time is determined on a just and reasonable basis.
- (3) In making that determination regard must be had, in particular, to any matter that would be taken into account in determining under section 1262 of CTA 2009 (but without regard to sections 1263 and 1264 of that Act) the company's share at that time in the profits or losses of the [<sup>F4</sup>activity].]

#### Textual Amendments

- F1** Pt. 2 Ch. 16A inserted (8.4.2010) (with effect in accordance with Sch. 4 para. 5, 6 to the amending Act) by [Finance Act 2010 \(c. 13\)](#), [Sch. 4 para. 2](#)
- F2** Word in s. 212I(1) substituted (with effect in accordance with Sch. 26 para. 13 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), [Sch. 26 para. 7\(2\)](#)
- F3** Words in s. 212I(2) substituted (with effect in accordance with Sch. 26 para. 13 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), [Sch. 26 para. 7\(3\)](#)

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**Changes to legislation:** *There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 212I. (See end of Document for details)*

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**F4** Word in s. 212I(3) substituted (with effect in accordance with Sch. 26 para. 13 of the amending Act) by Finance Act 2013 (c. 29), **Sch. 26 para. 7(2)**

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 212I.