



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

### CHAPTER 18

#### ADDITIONAL VAT LIABILITIES AND REBATES

#### *Introduction*

#### **234 Introduction**

For the purposes of this Chapter—

- (a) “additional VAT liability” and “additional VAT rebate” have the meaning given by section 547,
- (b) the time when—
  - (i) a person incurs an additional VAT liability, or
  - (ii) an additional VAT rebate is made to a person,is given by section 548, and
- (c) the chargeable period in which an additional VAT liability or an additional VAT rebate accrues is given by section 549.

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 234.