



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 18

ADDITIONAL VAT LIABILITIES AND REBATES

Anti-avoidance

244 B's qualifying expenditure if lessor not bearing non-compliance risk

An additional VAT liability is not qualifying expenditure for the purposes of this Part if—

- (a) section 225 (restriction on B's qualifying expenditure if lessor not bearing compliance risk) applies, and
- (b) the additional VAT liability is incurred—
 - (i) by B, in respect of the expenditure referred to in section 225(2)(a), or
 - (ii) by the lessor, in respect of the expenditure referred to in section 225(2)(b).

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 244.