



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 19

GIVING EFFECT TO ALLOWANCES AND CHARGES

[^{F1}Long-term] business

257 Supplementary

- (1) Allowances and charges to which sections 255 and 256 apply are not to be given effect otherwise than in accordance with those sections.
- (2) Subsection (1) does not prevent any allowance which is to be given effect under those sections from being taken into account in any calculation for the purposes of—
 - ^{F1}(a) section 93(5) of FA 2012 (minimum profits test), or
 - (b) section 103 of FA 2012 (rules for determining policyholders' share of I - E profit).

^{F2}(3).....]

Textual Amendments

- F1** S. 257(2)(a)(b) substituted (17.7.2012) by [Finance Act 2012 \(c. 14\), Sch. 16 para. 100](#)
- F2** S. 257(3) repealed (with effect in accordance with Sch. 10 para. 17(2) of the amending Act) by [Finance Act 2007 \(c. 11\), Sch. 10 para. 14\(8\)\(a\), Sch. 27 Pt. 2\(10\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 257.