



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### [<sup>F1</sup>PART 2A

#### STRUCTURES AND BUILDINGS ALLOWANCES

### CHAPTER 2

#### QUALIFYING EXPENDITURE

##### *Expenditure treated as expenditure on construction*

#### [<sup>F1</sup>270BK] Preparation of sites

- (1) This section applies if a person incurs capital expenditure, other than expenditure on altering land (within the meaning of section 270BG(4)), for the purposes of preparing land as a site for the construction of a building or structure.
- (2) This Part has effect in relation to the expenditure as if it were capital expenditure on the construction of the building or structure.
- (3) For that purpose, sections 270AA(1)(a)[<sup>F2</sup>, 270AB and 270BNA(2) and (7)] have effect as if the preparation of the land mentioned in subsection (1) were the construction of the building or structure.]

#### Textual Amendments

- F1** Pt. 2A inserted (5.7.2019) by [The Capital Allowances \(Structures and Buildings Allowances\) Regulations 2019 \(S.I. 2019/1087\)](#), regs. 1, 2
- F2** Words in s. 270BK(3) substituted (10.6.2021) by [Finance Act 2021 \(c. 26\)](#), [Sch. 22 para. 9](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 270BK.