



Capital Allowances Act 2001

2001 CHAPTER 2

[^{F1}PART 2A

STRUCTURES AND BUILDINGS ALLOWANCES

CHAPTER 8

GIVING EFFECT TO ALLOWANCES

Property businesses

[^{F1}270HB] **Ordinary UK property businesses and ordinary overseas property businesses**

If the qualifying activity of a person who is entitled to an allowance for a chargeable period is—

- (a) an ordinary UK property business, or
- (b) an ordinary overseas property business,

the allowance is to be given effect in calculating the profits of that business by treating the allowance as an expense of that business.]

Textual Amendments

- F1** Pt. 2A inserted (5.7.2019) by [The Capital Allowances \(Structures and Buildings Allowances\) Regulations 2019 \(S.I. 2019/1087\)](#), regs. 1, 2

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 270HB.