



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### [<sup>F1</sup>PART 2A

#### STRUCTURES AND BUILDINGS ALLOWANCES

#### CHAPTER 8

#### GIVING EFFECT TO ALLOWANCES

#### *Long-term business*

#### [<sup>F1</sup>270HG] Apportionment of allowances

- (1) This section applies if the long-term business of the company consists of—
  - (a) basic life assurance and general annuity business, and
  - (b) non-BLAGAB long-term business.
- (2) Any allowance under this Part to which the company is entitled for a chargeable period in respect of a management asset must be apportioned between the businesses in accordance with Chapter 7 of Part 2 of FA 2012.]

#### Textual Amendments

- F1** Pt. 2A inserted (5.7.2019) by [The Capital Allowances \(Structures and Buildings Allowances\) Regulations 2019 \(S.I. 2019/1087\)](#), regs. 1, 2

#### Modifications etc. (not altering text)

- C1** S. 270HG applied (with modifications) by [he Friendly Societies \(Modifications of the Tax Acts\) Regulations 2012 \(S.I. 2012/3008\)](#), **reg. 4A** (as inserted (5.7.2019) by [S.I. 2019/1087](#), regs. 1, **11**)

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 270HG.