



Capital Allowances Act 2001

2001 CHAPTER 2

[^{F1}PART 2A

STRUCTURES AND BUILDINGS ALLOWANCES

CHAPTER 9

SUPPLEMENTARY PROVISIONS

Anti-avoidance

[^{F1}270IBAnti-avoidance: general

- (1) This section applies if at any time—
 - (a) avoidance arrangements exist in relation to a building or structure (whether or not a person with a relevant interest in the building or structure is party to them), and
 - (b) as a result of those arrangements, a person would, but for this section, obtain a tax advantage under this Part.
- (2) The tax advantage is to be counteracted by making such adjustments as are just and reasonable.
- (3) Adjustments made under this section may affect the tax treatment of persons other than the person in relation to whom the tax advantage is counteracted.
- (4) In subsection (1)(a) “avoidance arrangements” means arrangements the main purpose, or one of the main purposes, of which is to obtain a tax advantage (for any person) under this Part.
- (5) References in this section to obtaining a tax advantage under this Part include obtaining an allowance that is in any way more favourable to a person than the one that would otherwise be obtained.

Changes to legislation: There are currently no known outstanding effects for the
Capital Allowances Act 2001, Section 270IB. (See end of Document for details)

- (6) In subsection (4) “arrangements” includes any agreement (including an agreed valuation), understanding, scheme, transaction or series of transactions (whether or not legally enforceable).]

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Textual Amendments

- F1** Pt. 2A inserted (5.7.2019) by [The Capital Allowances \(Structures and Buildings Allowances\) Regulations 2019 \(S.I. 2019/1087\)](#), regs. 1, 2

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 2701B.