



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 5

#### MINERAL EXTRACTION ALLOWANCES

### CHAPTER 6

#### ALLOWANCES AND CHARGES

#### *Cases in which a person is entitled to a balancing allowance*

#### **431 Discontinuance of trade**

A person's entitlement to an allowance for a chargeable period is to a balancing allowance if in that chargeable period the mineral extraction trade is permanently discontinued.

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 431.