



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 5

#### MINERAL EXTRACTION ALLOWANCES

### CHAPTER 7

#### SUPPLEMENTARY PROVISIONS

#### **435 Shares in assets**

- (1) This Part applies in relation to a share in an asset as it applies (under section 571) in relation to a part of an asset.
- (2) For the purposes of those provisions, a share in an asset is treated as used for the purposes of a trade so long as, and only so long as, the asset is used for the purposes of the trade.

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 435.