



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 6

#### RESEARCH AND DEVELOPMENT ALLOWANCES

### CHAPTER 2

#### QUALIFYING EXPENDITURE

#### **440 Excluded expenditure: land**

- (1) Expenditure on the acquisition of land, or rights in or over land, is not qualifying expenditure.
- (2) But that does not prevent such expenditure from being qualifying expenditure so far as it is referable to the acquisition of—
  - (a) a building or structure already constructed on the land,
  - (b) rights in or over such a building or structure, or
  - (c) plant or machinery which forms part of such a building or structure.
- (3) For the purposes of subsection (2), the expenditure is to be apportioned in a just and reasonable manner.

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 440.