



Capital Allowances Act 2001

2001 CHAPTER 2

PART 6

RESEARCH AND DEVELOPMENT ALLOWANCES

CHAPTER 3

ALLOWANCES AND CHARGES

- 444 Disposal events: chargeable period for which disposal value is to be brought into account**
- (1) The chargeable period for which a disposal value is to be brought into account under section 443(1) in respect of qualifying expenditure is given by this section.
 - (2) Subsection (3) applies if the disposal event occurs in or after the chargeable period for which the allowance in respect of the expenditure is made.
 - (3) The disposal value is to be brought into account for—
 - (a) the chargeable period in which the event occurs, or
 - (b) if the event occurs after the chargeable period in which the relevant trade is permanently discontinued, that chargeable period.
 - (4) If the disposal event occurs before the chargeable period for which the allowance in respect of the expenditure is made, the disposal value is to be brought into account for that chargeable period.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 444.