



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 9

#### DREDGING ALLOWANCES

*Qualifying expenditure on dredging, etc.*

#### **484 Dredging allowances**

- (1) Allowances are available under this Part if a person carries on a qualifying trade and qualifying expenditure has been incurred on dredging.
- (2) In this Part “qualifying trade” means a trade or undertaking the whole or part of which—
  - (a) consists of the maintenance or improvement of the navigation of a harbour, estuary or waterway, or
  - (b) is of a kind listed in Table A or B in section 274 (meaning of qualifying trade for purposes of industrial buildings allowances).

[<sup>F1</sup>(2A) If a company or partnership is as a result of section 6D (NI rate activity treated as separate trade) treated for the purpose of this Act as carrying on two separate trades, each of them is for the purposes of this Part to be treated as a qualifying trade if the separate trades would together be so treated.]

- (3) “Dredging” does not include anything done otherwise than in the interests of navigation.
- (4) Subject to subsection (3), “dredging” includes—
  - (a) the removal of anything forming part of, or projecting from the bed of, the sea or any inland water—
    - (i) by whatever means it is removed, and
    - (ii) even if, at the time of removal, it is wholly or partly above water, and
  - (b) the widening of an inland waterway.

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*Changes to legislation: There are currently no known outstanding effects for the  
Capital Allowances Act 2001, Section 484. (See end of Document for details)*

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### **Textual Amendments**

- F1** [S. 484\(2A\)](#) inserted (with effect in accordance with s. 5 of the amending Act) by [Corporation Tax \(Northern Ireland\) Act 2015 \(c. 21\)](#), [Sch. 1 para. 16](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 484.