



Capital Allowances Act 2001

2001 CHAPTER 2

PART 10

ASSURED TENANCY ALLOWANCES

CHAPTER 4

QUALIFYING DWELLING-HOUSES

506 Dwelling-house ceasing to be qualifying dwelling-house

- (1) If a dwelling-house ceases to be a qualifying dwelling-house otherwise than on a sale of the relevant interest in the dwelling-house, this Part has effect as if—
 - (a) the relevant interest in the dwelling-house had been sold at that time, and
 - (b) the net proceeds of the sale were equal to the market value of that interest at that time.
- (2) For the purposes of this Part—
 - (a) a dwelling-house is not to be regarded as ceasing altogether to be used merely because it falls temporarily out of use, and
 - (b) if, immediately before any period of temporary disuse, a dwelling-house is a qualifying dwelling-house, it is to be regarded as continuing to be a qualifying dwelling-house during the period of temporary disuse.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 506.