



Capital Allowances Act 2001

2001 CHAPTER 2

PART 11

CONTRIBUTIONS

CHAPTER 1

EXCLUSION OF EXPENDITURE MET BY CONTRIBUTIONS

Rules excluding contributions

533 Exclusion of contributions to dredging

- (1) For the purposes of Part 9, a person (“D”) who has incurred expenditure is to be regarded as not having incurred it for the purposes of a trade carried on or to be carried on by D to the extent that it has been, or is to be, met (directly or indirectly) by—
 - (a) a public body, or
 - (b) capital sums contributed by another person for purposes other than those of D’s trade.
- (2) Subsection (1) is not subject to the exceptions in sections 534 to 536.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 533.