



Capital Allowances Act 2001

2001 CHAPTER 2

PART 12

SUPPLEMENTARY PROVISIONS

CHAPTER 5

MISCELLANEOUS

Companies not resident in the United Kingdom

566 Companies not resident in the United Kingdom

- (1) This section applies if a company not resident in the United Kingdom is—
 - (a) within the charge to corporation tax in respect of one source of income, and
 - (b) within the charge to income tax in respect of another source.
- (2) Allowances related to any source of income are to be given effect against income chargeable to the same tax as is chargeable on income from that source.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 566.