



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

### CHAPTER 5

#### ALLOWANCES AND CHARGES

##### *Disposal events and disposal values: general*

#### **60 Meaning of “disposal receipt” and “disposal event”**

- (1) In this Part “disposal receipt” means a disposal value that a person is required to bring into account in accordance with—
- (a) sections 61, 62 and 63 (disposal events, disposal values and the general limit on the amount of a disposal value),
  - (b) any of the provisions of this Part listed in section 66, or
  - (c) [<sup>F1</sup>section 614BS of ITA 2007] or [<sup>F2</sup>section 918 of CTA 2010 (cases where expenditure taken into account under Part 2, 5 or 8 of this Act) or] any other enactment,
- when read with sections 64 and 264(3) (cases in which no disposal value need be brought into account).
- (2) In this Part “disposal event” means any event of a kind that requires a disposal value to be brought into account under this Part (whether under section 61(1) or otherwise).
- (3) If—
- (a) qualifying expenditure has been allocated to a pool, and
  - (b) more than one disposal event occurs in respect of the plant or machinery,
- a disposal value is required to be brought into account in the pool in connection with the first event only.

---

**Changes to legislation:** There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 60. (See end of Document for details)

---

- (4) In subsection (3) “disposal event” does not include a disposal event arising under—  
section 72 (computer software),  
sections 140 and 143 (attribution of deferred balancing charge), or  
section 238(2) (additional VAT rebates).

#### Textual Amendments

- F1** Words in s. 60(1)(c) substituted (1.4.2010) (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 234](#) (with [Sch. 9 paras. 1-9, 22](#))
- F2** Words in s. 60(1)(c) inserted (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\), s. 1184\(1\), Sch. 1 para. 327](#) (with [Sch. 2](#))

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 60.