



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 7

COMPUTER SOFTWARE

71 Software and rights to software

- (1) For the purposes of this Part computer software is treated as plant (whether or not it would constitute plant apart from this section).
- (2) If a person carrying on a qualifying activity incurs capital expenditure in acquiring, for the purposes of the qualifying activity, a right to use or otherwise deal with computer software, this Part applies as if—
 - (a) the right and the software to which it relates were plant,
 - (b) the plant were provided for the purposes of the qualifying activity, and
 - (c) so long as the person is entitled to the right, the person owned the plant as a result of incurring the capital expenditure.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 71.