



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 9

SHORT-LIFE ASSETS

83 Meaning of “short-life asset”

Plant or machinery in respect of which qualifying expenditure has been incurred is a short-life asset if—

- (a) its treatment as a short-life asset is not ruled out by section 84, and
- (b) the person incurring the expenditure elects for the plant or machinery to be treated as a short-life asset.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 83.