



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 9

SHORT-LIFE ASSETS

84 Cases in which short-life asset treatment is ruled out

Treatment of plant or machinery as a short-life asset is ruled out in any of the cases listed in column 1 of the Table, unless an exception listed in column 2 applies.

Table

Short-life asset treatment

<i>1. Short-life asset treatment ruled out</i>	<i>2. Exception (if any)</i>
--	------------------------------

1. The expenditure is treated as incurred for the purposes of a qualifying activity under—	
--	--

- | | |
|--|--|
| (a) section 13 (use for qualifying activity of plant or machinery provided for other purposes), or | |
| (aa) [^{F1} section 13A (use for other purposes of plant or machinery provided for long funding leasing), or] | |
| (b) section 14 (use for qualifying activity of plant or machinery which is a gift). | |

Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 84. (See end of Document for details)

2. The plant or machinery is the subject of special leasing (as defined by section 19).

3. The plant or machinery is a car (as defined by section [F2268A]).

[F44. The expenditure is special rate expenditure (see Chapter 10A).]

5. The plant or machinery is provided for leasing.

6. Section 109 provides only a 10% writing-down allowance in respect of expenditure on the plant or machinery.

7. The plant or machinery is leased to two or more persons jointly in circumstances such that section 116 applies.

8. The plant or machinery is a ship.

9. The expenditure was incurred partly for the purposes of a qualifying activity and partly for other purposes (see Chapter 15).

10. The expenditure is required to be allocated to a single asset pool under section 211 (partial depreciation subsidy).

[F3The car is a hire car for a disabled person (as defined by section 268D).]

[F5The expenditure is incurred on the provision of a car which is a hire car for a disabled person (as defined by section 268D)]

The plant or machinery is a car which is [F6a hire car for a disabled person (as defined by section 268D)].
 The plant or machinery will be used within the designated period (as defined by section 106) for a qualifying purpose (as defined by sections 122 to 125).

Textual Amendments

- F1** Words in s. 84 inserted (with effect in accordance with Sch. 8 para. 15 of the amending Act) by [Finance Act 2006 \(c. 25\)](#), **Sch. 8 para. 8(2)**
- F2** Word in s. 84 substituted (with effect in accordance with Sch. 11 paras. 26, 27, 28(1) to the amending Act) by [Finance Act 2009 \(c. 10\)](#), **Sch. 11 para. 6** (with [Sch. 11 paras. 30-32](#))
- F3** Words in s. 84 substituted (with effect in accordance with Sch. 11 paras. 26, 27, 28(1) to the amending Act) by [Finance Act 2009 \(c. 10\)](#), **Sch. 11 para. 19(2)** (with [Sch. 11 paras. 30-32](#))
- F4** Words in s. 84 substituted (with effect in accordance with Sch. 26 para. 14 of the amending Act) by [Finance Act 2008 \(c. 9\)](#), **Sch. 26 para. 7**
- F5** Words in s. 84 inserted (with effect in accordance with Sch. 11 paras. 26, 27, 28(1) to the amending Act) by [Finance Act 2009 \(c. 10\)](#), **Sch. 11 para. 19(3)** (with [Sch. 11 paras. 30-32](#))
- F6** Words in s. 84 substituted (with effect in accordance with Sch. 11 paras. 26, 27, 28(1) to the amending Act) by [Finance Act 2009 \(c. 10\)](#), **Sch. 11 para. 19(4)** (with [Sch. 11 paras. 30-32](#))

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 84.