



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

#### CHAPTER 10

#### LONG-LIFE ASSETS

*Expenditure excluded from being long-life asset expenditure*

**97 Expenditure within the relevant monetary limit: general**

Expenditure is not long-life asset expenditure if it is—

- (a) expenditure to which the monetary limits apply, and
- (b) incurred in a chargeable period for which the relevant monetary limit is not exceeded.

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 97.