



# Finance Act 2001

## 2001 CHAPTER 9

### PART 2

#### AGGREGATES LEVY

##### *Supplemental*

#### **49 Minor and consequential amendments**

- (1) In section 1(1) of the Provisional Collection of Taxes Act 1968 (c. 2) (taxes in relation to which resolutions may have temporary statutory effect), after “landfill tax,” there shall be inserted “ aggregates levy, ”.
- (2) In section 197(2) of the Finance Act 1996 (c. 8) (enactments for which interest rates are set under section 197), after paragraph (g) there shall be inserted—
  - “(h) the following provisions of the Finance Act 2001 (interest payable to or by the Commissioners in connection with aggregates levy), that is to say—
    - (i) sections 25(2)(f) and 30(3)(f);
    - (ii) paragraph 8(3)(a) of Schedule 5; and
    - (iii) paragraphs 2 and 6(1)(b) of Schedule 8.”.
- (3) In section 827 of the Taxes Act 1988 (no deduction for penalties etc.), the following subsection shall be inserted after subsection (1D)—
  - “(1E) Where a person is liable to make a payment by way of—
    - (a) any penalty under any provision of Part 2 of the Finance Act 2001 (aggregates levy),
    - (b) interest under any of paragraphs 5 to 9 of Schedule 5 to that Act (interest on aggregates levy due and on interest),
    - (c) interest under paragraph 6 of Schedule 8 to that Act (interest on recoverable overpayments etc.), or

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*Changes to legislation: There are currently no known outstanding effects  
for the Finance Act 2001, Section 49. (See end of Document for details)*

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(d) interest under paragraph 5 of Schedule 10 to that Act (interest on penalties),  
the payment shall not be allowed as a deduction in computing any income, profits or losses for any tax purposes.”.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2001, Section 49.