



# Finance Act 2001

## 2001 CHAPTER 9

### PART 3

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER 2

#### OTHER PROVISIONS

#### *Miscellaneous*

#### **87 Tax deductions and credits: end of provisional repayment regime**

(1) The provisions of section 438A of, and Schedule 19AB to, the Taxes Act 1988 (provisional repayments in respect of tax borne by deduction and tax credits) shall cease to have effect as follows.

(2) Those provisions shall not apply in relation to income tax borne by deduction from payments received after 30th September 2001.

<sup>F1</sup>(3) .....

<sup>F1</sup>(4) .....

(5) The provisions of section 438A of, and Schedule 19AB to, the Taxes Act 1988 shall not apply in relation to tax credits in respect of distributions made on or after 6th April 2004.

#### **Textual Amendments**

**F1** S. 87(3)(4) repealed (19.7.2007) by [Finance Act 2007 \(c. 11\)](#), Sch. 10 para. 16(9), [Sch. 27 Pt. 2\(10\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2001, Section 87.