

*These notes refer to the Commonhold and Leasehold Reform Act 2002 (c.15) which received Royal Assent on 1st May 2002*

# **COMMONHOLD AND LEASEHOLD REFORM ACT 2002**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON THE SECTIONS: PART 1**

#### ***Termination: winding-up by the court***

#### ***Section 50: Introduction***

104. **Section 50** specifies that section 51 applies when a petition to wind up a commonhold association is made to the court and defines the terms ‘insolvent commonhold association’ and ‘successor commonhold association’.