*These notes refer to the Commonhold and Leasehold Reform Act 2002 (c.15) which received Royal Assent on 1st May 2002* 

# COMMONHOLD AND LEASEHOLD REFORM ACT 2002

## **EXPLANATORY NOTES**

#### **COMMENTARY ON THE SECTIONS: PART 1**

#### Termination: winding-up by the court

### Section 53: Transfer of responsibility

107. Section 53 makes provision for the transfer of responsibilities from the insolvent association to the successor association from the time of the winding-up order.