

These notes refer to the Commonhold and Leasehold Reform Act 2002 (c.15) which received Royal Assent on 1st May 2002

COMMONHOLD AND LEASEHOLD REFORM ACT 2002

EXPLANATORY NOTES

COMMENTARY ON THE SECTIONS: PART 1

Supplementary

Section 105: Cessation of management

195. *Section 105* specifies the circumstances in which the company ceases to be entitled to exercise the right to manage. This will occur:
- where the company wishes to cease exercising the right and all landlords agree;
 - because the company is wound up, enters receivership, becomes insolvent or is struck off;
 - where a manager appointed to replace the RTM company begins to act or where an order is made which withdraws the right to manage from the RTM company under Part 2 of the 1987 Act; or
 - where the company ceases to be a RTM company (which may happen, for example, because the company is used to purchase the freehold of the property).