

*These notes refer to the Commonhold and Leasehold Reform Act 2002 (c.15) which received Royal Assent on 1st May 2002*

# **COMMONHOLD AND LEASEHOLD REFORM ACT 2002**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON THE SECTIONS: PART 1**

#### ***Termination: voluntary winding-up***

#### ***Section 44: 100 per cent agreement***

97. [Section 44](#) provides that the liquidator of a commonhold association shall make an application for termination within six months of the association's having achieved a 100% vote in favour of winding-up and termination-statement resolutions from the members. Should the liquidator fail to do so, the application may be made by a unit-holder or some other prescribed person.