

These notes refer to the Commonhold and Leasehold Reform Act 2002 (c.15) which received Royal Assent on 1st May 2002

COMMONHOLD AND LEASEHOLD REFORM ACT 2002

EXPLANATORY NOTES

SCHEDULES

Schedule 10: Service charges: Minor and Consequential Amendments (Section 157)

Service Charge Contributions: appointment of a manager

394. *Paragraph 14* amends section 24 of the 1987 Act (which sets out grounds on which a LVT may be asked to appoint a new manager for a block). It introduces a new ground for seeking the appointment of a new manager - that there has been a failure to comply with section 42 or 42A of the 1987 Act (requirements to hold service charge funds in trust and in separate client accounts). This is subject to the requirement that it be just and convenient to appoint a new manager.