

Status: This version of this contains provisions that are prospective.

Changes to legislation: There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Paragraph 3. (See end of Document for details)

SCHEDULES

PROSPECTIVE

SCHEDULE 8

ENFRANCHISEMENT BY COMPANY: AMENDMENTS

- 3 (1) Section 1 (right to collective enfranchisement) is amended as follows.
- (2) In subsection (1), for the words from “on qualifying tenants” to the end of paragraph (b) substitute “ the right to acquire the freehold of premises to which this Chapter applies on the relevant date, at a price determined in accordance with this Chapter, exercisable subject to and in accordance with this Chapter by a company (referred to in this Chapter as a RTE company) of which qualifying tenants of flats contained in the premises are members; ”.
- (3) In subsection (2)(a), for the words from “the qualifying tenants” to “have acquired,” substitute “ the RTE company by which the right to collective enfranchisement is exercised is entitled, subject to and in accordance with this Chapter, to acquire, ”.
- (4) In subsection (5)—
- (a) for “qualifying tenants” substitute “ a RTE company ”, and
 - (b) for “those tenants are” substitute “ the RTE company is ”.

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