

Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, Paragraph 7. (See end of Document for details)

SCHEDULES

SCHEDULE 2

HYDROCARBON OIL DUTIES: MINOR AND CONSEQUENTIAL AMENDMENTS RELATING TO BIODIESEL

PROSPECTIVE

Provision in relation to bioblend corresponding to that made by section 6 of the Finance Act 1998 in relation to section 6 of the Hydrocarbon Oil Duties Act 1979

- 7 (1) In section 6AB (which charges excise duty on bioblend and is inserted by section 5 of this Act), in subsection (1), omit the words from “and delivered” to the end.
- (2) For subsection (6) of that section substitute—
- “(6) Where—
- (a) imported bioblend is removed to relevant premises,
 - (b) the bioblend undergoes a production process at those premises or any other relevant premises, and
 - (c) any duty charged on the importation of the bioblend has not become payable at any time before the production time,
- the duty charged on importation shall not become payable at any time after the production time.
- (7) In subsection (6) above—
- “the production time” means the time at which the bioblend undergoes the production process; and
 - “relevant premises” means—
- (a) a refinery,
 - (b) other premises used for the production of hydrocarbon oil, or
 - (c) premises of such description as may be specified in regulations made by the Commissioners.
- (8) For the purposes of subsection (6) above, bioblend undergoes a production process if—
- (a) hydrocarbon oil, or bioblend, of any description, or biodiesel, is obtained from it, or
 - (b) it is subjected to any process of purification or blending.”.

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2002, Paragraph 7.