

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, SCHEDULE 24. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 24

Section 80

#### CORPORATION TAX: CURRENCY

##### Modifications etc. (not altering text)

**C1** Sch. 24 extended (retrospective to 30.9.2002) by [Finance Act 2003 \(c. 14\), s. 177\(4\)\(8\)\(11\)](#)

#### *The Finance Act 1993*

##### *Introductory*

**F1** .....

##### Textual Amendments

**F1** Sch. 24 paras. 1-6 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 2\(6\)](#)

##### *The basic rule: sterling to be used*

**F12** .....

##### Textual Amendments

**F1** Sch. 24 paras. 1-6 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 2\(6\)](#)

##### *Use of currency other than sterling: accounts as a whole etc in foreign currency*

**F13** .....

##### Textual Amendments

**F1** Sch. 24 paras. 1-6 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 2\(6\)](#)

##### *Use of currency other than sterling: accounts etc partly from statements in foreign currency*

**F14** .....

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, SCHEDULE 24. (See end of Document for details)*

**Textual Amendments**

**F1** Sch. 24 paras. 1-6 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 2\(6\)](#)

*Rules for ascertaining currency equivalents: general*

<sup>F15</sup> .....

**Textual Amendments**

**F1** Sch. 24 paras. 1-6 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 2\(6\)](#)

*Rules for ascertaining sterling equivalent for section 93(4) or (5)*

<sup>F16</sup> .....

**Textual Amendments**

**F1** Sch. 24 paras. 1-6 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 2\(6\)](#)

*The Finance Act 1994*

*Lloyd's underwriters: corporations etc*

- 7 (1) Section 226 of the Finance Act 1994 (c. 9) (provisions which are not to apply to corporate members of Lloyd's) is amended as follows.
- (2) Subsection (1) (which prevents sections 92 to 95 of the Finance Act 1993 (c. 34) from applying) shall cease to have effect (and sections 92 to 94AB of that Act shall accordingly apply for the purposes of computing for the purposes of corporation tax the profits or losses of a corporate member's underwriting business).

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2002, SCHEDULE 24.